



* 0 9 0 4 0 3 0 5 3 *

09040305

SHARON E. MARTIN

LAGRANGE COUNTY RECORDER

RECORDED ON

04/15/2009 02:14:52PM

LAGRANGE COUNTY

RESOLUTION NO. 2009-4-13

A RESOLUTION OF THE COUNTY COUNCIL OF THE COUNTY OF LAGRANGE, INDIANA, APPROVING THE ISSUANCE BY THE LAGRANGE COUNTY PUBLIC LIBRARY OF GENERAL OBLIGATION BONDS THAT ARE PAYABLE IN WHOLE OR IN PART FROM PROPERTY TAXES

WHEREAS, the LaGrange County Public Library (the "Library") is authorized pursuant to Indiana Code § 36-12-3-9 to issue, by resolution, general obligation bonds for the purpose of acquisition construction, extension, alteration, or improvement of structures and equipment necessary for the proper operation of the Library; and

WHEREAS, the Library desires to issue General Obligation Bonds (the "Bonds") in an original aggregate principal amount not to exceed Nine Million Four Hundred Sixty Thousand Dollars (\$9,460,000.00) for the purpose of acquiring property, constructing, extending, altering, improving, remodeling, and equipping an addition to and renovations of the LaGrange County Public Library, and the payment of the necessary expenses to be incurred in connection therewith and in furtherance thereof (the "Project"); and

WHEREAS, the Bonds issued by the Library for the Project would be for a term not to exceed twenty (20) years from the date of their issuance and would bear interest at a rate or rates not to exceed Seven percent (7.0%) per annum (the exact rate or rates to be determined by bidding); and

WHEREAS, Indiana Code § 6-1.1-17-20.5 requires that the Library obtain the approval of the County Council (the "Council") of the County of LaGrange to issue bonds payable in whole or in part from property taxes; and

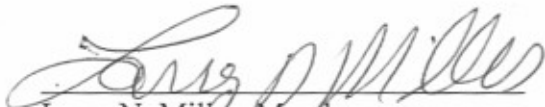
NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COUNCIL OF THE COUNTY OF LAGRANGE, INDIANA, THAT: the Council having reviewed and considered the Library's request for approval to issue the Bonds for the Project as presented, and all other relevant information, recognizes that a need for the Project exists and hereby approves the issuance of the Bonds in an amount not to exceed Nine Million Four Hundred Sixty Thousand Dollars (\$9,460,000) for a term not to exceed twenty (20) years from the date of their issuance and to bear interest at a rate or rates not expected to exceed Seven percent (7.0%) per annum (the exact rate or rates to be determined by bidding) for the purpose of the Project.

Adopted and Resolved this 13th day of April, 2009.

COUNTY COUNCIL OF LAGRANGE
COUNTY, INDIANA

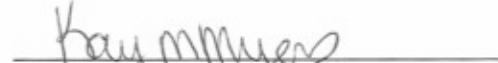
Charles F. Ashcraft, President

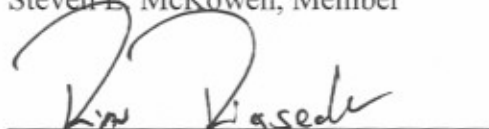
John A. "Jac" Price, Vice President


Larry N. Miller, Member


Fred J. Brown, Member


Steven E. McKowen, Member


Kay M. Myers, Member


Ryan Riegsecker, Member


ATTEST:

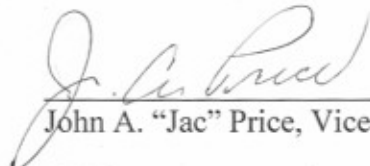

Jackie S. Boyle, Auditor

WAIVER OF SECOND READING

On motion duly made and seconded, the second reading of the foregoing Resolution was unanimously waived and the Resolution was deemed effective as of the date of passage.

COUNTY COUNCIL OF LAGRANGE
COUNTY, INDIANA


Charles F. Ashcraft, President

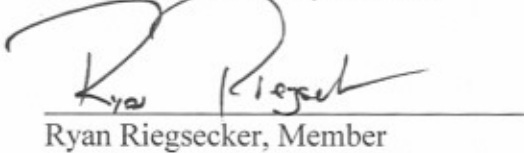

John A. "Jac" Price, Vice President


Larry N. Miller, Member


Fred J. Brown, Member


Steven E. McKowen, Member


Kay M. Myers, Member


Ryan Riegsecker, Member

ATTEST:


Jackie S. Boyle, Auditor