

**EXCERPTS FROM THE MINUTES OF A REGULAR MEETING  
OF THE BOARD OF TRUSTEES  
OF THE LAGRANGE COUNTY PUBLIC LIBRARY**

The Board of Trustees of the LaGrange County Public Library, met in the LaGrange County Public Library on the 16<sup>th</sup> day of December, 2009, at 5:30 p.m. in a regular meeting pursuant to call in accordance with the rules of the Board.

The meeting was called to order by the President of the Board, Diane Cameron. On call of the roll, the members of the Board were shown to be present or absent as follows:

<u>Name</u>	<u>Present</u>	<u>Absent</u>
Diane Cameron	X	
Sue Pipher	X	
Steve McKowen	X	
David Bainbridge		X
Martin Franke	X	
Beth Retterbush	X	
Jerry White	X	

(other business)

The Secretary presented to the Board proofs of publication and posting of the notice to taxpayers of the hearing to be held at this meeting on the matter of the additional appropriation proposed to be made on account of providing funds to be used for the acquisition, construction, extension, alteration, improvement, remodeling, and equipping of an addition to and renovation of the LaGrange County Public Library, which proofs of publication and posting show that such notice was published in the *LaGrange Standard* on November 30, 2009, and in the *LaGrange News* on December 4, 2009.

On the motion duly made, seconded and unanimously carried, said proofs of publication and posting were ordered approved and made a part of the records of this Board.

The President of the Board then stated that the Board was now ready to hear all taxpayers desiring to be heard in respect to the matter of the additional appropriation in the amount of Five Million Eight Hundred Fifty Thousand Dollars (\$5,850,000.00) proposed to be made for the acquisition, construction, extension, alteration, improvement, remodeling, and equipping of an addition to and renovation of the LaGrange County Public Library and to pay the incidental expenses necessary to be incurred therewith and an account therewith.


After hearing all taxpayers present who desired to be heard relative to said additional appropriation, the Attorney presented a form of Resolution for the Board's review and consideration. After review and discussion, Steve McKowen then introduced the resolution entitled "A Resolution regarding an appropriation of the proceeds of general obligation bonds in the amount of

Five Million Eight Hundred Fifty Thousand Dollars (\$5,850,000.00) be and the same is hereby made for the purpose of providing funds to be used for the acquisition, construction, extension, alteration, improvement, remodeling, and equipping of an addition to and renovation of the LaGrange County Public Library and to pay the incidental expenses necessary to be incurred therewith and an account therewith” and moved that said Resolution be numbered and that the same be adopted and passed at this time. The motion was seconded by Jerry White and was carried by the following vote: 6 ayes 0 nays.

The Board was then presented with a Blanket Issuer Letter of Representation with respect to the LaGrange County Public Library General Obligation Bonds of 2009, Series A, in the principal amount of \$5,850,000.00, to make the Bonds Depository Trust Company (DTC) eligible. After a thorough discussion of the same, Steve McKowen moved that the Blanket Issuer Letter of Representation be approved in form and that the Board President be authorized to execute the same. Said motion was seconded by Jerry White, and was carried by the following vote: 6 ayes 0 nays:

(other business)

I, Martin Franke, the duly qualified and acting Secretary of the Board of Trustees of the LaGrange County Public Library, do hereby certify that the above and foregoing is a true and exact excerpt of minutes of the meeting of the Board of Trustees of the LaGrange County Public Library, at which meeting a quorum was in attendance and acting throughout, and held December 16, 2009, as such appears in the official minutes of said Board of Trustees of the LaGrange County Public Library, in my custody.

  
Martin Franke, Secretary  
LaGrange County Public Library

LAGRANGE PUBLIC LIBRARY

RESOLUTION NO. 2009-12-16

A RESOLUTION REGARDING AN APPROPRIATION OF THE PROCEEDS OF GENERAL OBLIGATION BONDS IN THE AMOUNT OF FIVE MILLION EIGHT HUNDRED FIFTY THOUSAND DOLLARS (\$5,850,000.00) BE AND THE SAME IS HEREBY MADE FOR THE PURPOSE OF PROVIDING FUNDS TO BE USED FOR THE ACQUISITION, CONSTRUCTION, EXTENSION, ALTERATION, IMPROVEMENT, REMODELING, AND EQUIPPING OF AN ADDITION TO AND RENOVATION OF THE LAGRANGE COUNTY PUBLIC LIBRARY AND TO PAY THE INCIDENTAL EXPENSES NECESSARY TO BE INCURRED THEREWITH

WHEREAS, the LaGrange Public Library (the "Public Library") is a Public Library organized and existing under the provisions of IC 36-12; and

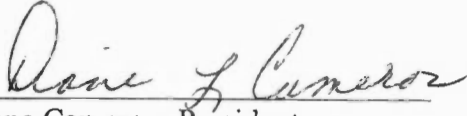
WHEREAS, the Board of Trustees (the "Board") of said Public Library finds that the funds of the Public Library are not adequate to provide funds to be used for the acquisition, construction, extension, alteration, improvement, remodeling, and equipping of an addition to and renovation of the LaGrange County Public Library and to pay the incidental expenses necessary to be incurred therewith (the "Project"); and

WHEREAS, the Board has determined to issue General Obligation Bonds, Series A (the "Bonds") of the Public Library in the amount of Five Million Eight Hundred Fifty Thousand Dollars (\$5,850,000.00) for the purpose of procuring funds to apply towards the Project; and

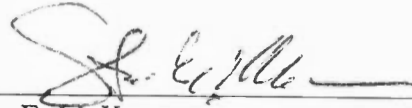
NOW, THEREFORE, BE IT RESOLVED by the Board of the Public Library that an appropriation of the proceeds of the Bonds in the amount of Five Million Eight Hundred Fifty Thousand Dollars (\$5,850,000.00) be and the same is hereby made to be applied on the cost of the Project, said appropriation to include the incidental expenses necessary to be incurred in connection with the Project and the issuance of the Bonds on account thereof; that said appropriation shall be in addition to all appropriations provided for in the existing budget, and shall continue in effect until the completion of the Project.

Passed and adopted by the Board of Trustees of the LaGrange County Public Library this 16<sup>th</sup> day of December, 2009.

THE LAGRANGE COUNTY PUBLIC  
LIBRARY BOARD OF TRUSTEES



Diane Cameron, President



Steven E. McKowen

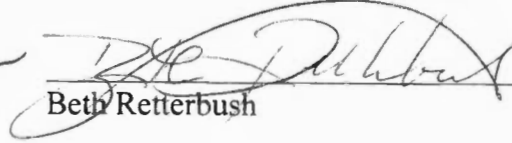


Sue Pipher

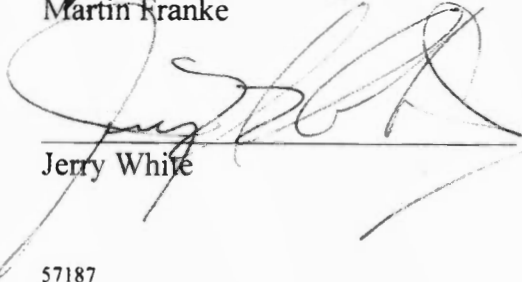
David Bainbridge



Martin Franke



Beth Retterbush



Jerry White